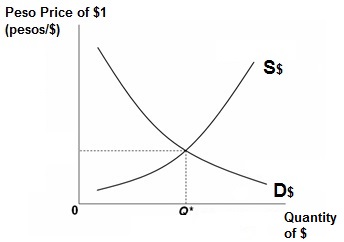
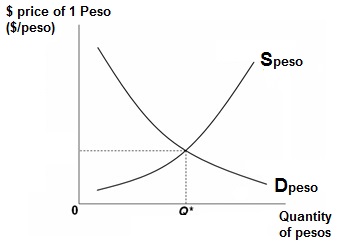
**What happens to the value of the US $ and the Mexican peso if the following happens?**

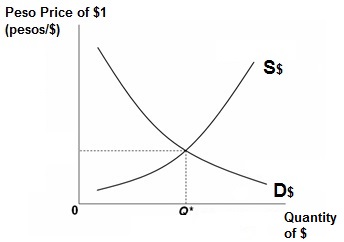
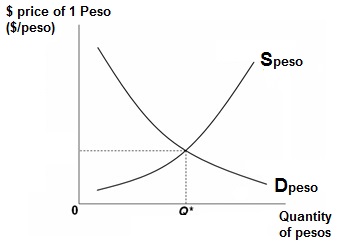
**Show the changes on the foreign exchange market graphs.**

1. **If US incomes grow relative to Mexico’s:**

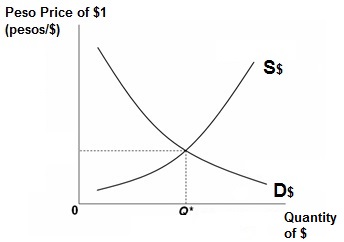
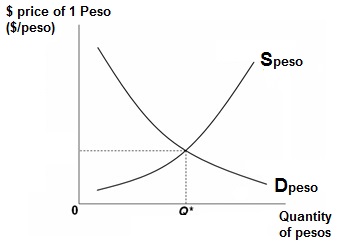
CIRCLE ONE: $ will appreciate or depreciate CIRCLE ONE: Peso will appreciate or depreciate

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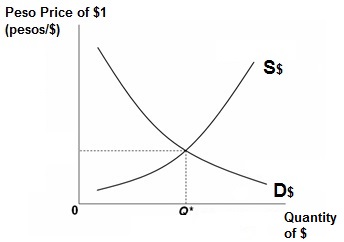
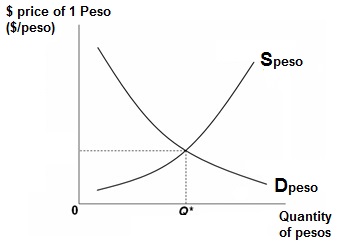
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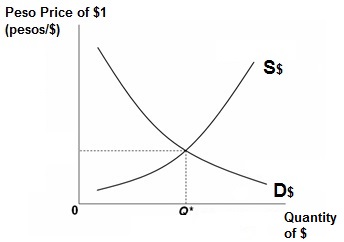
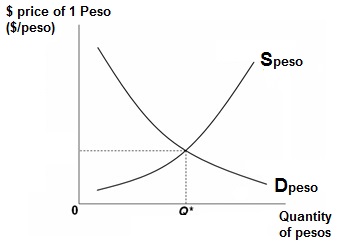
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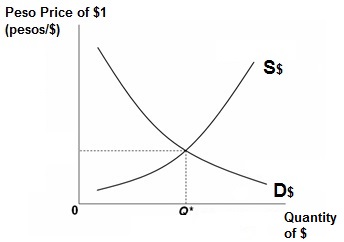
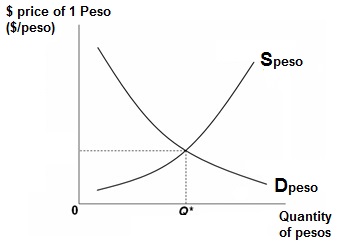
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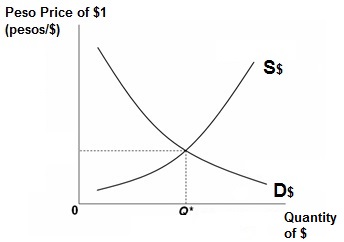
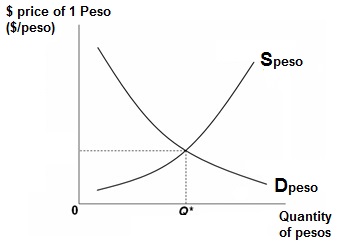
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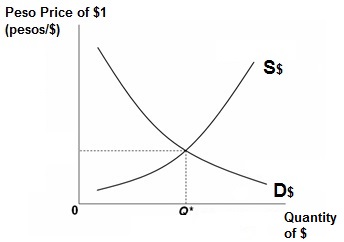
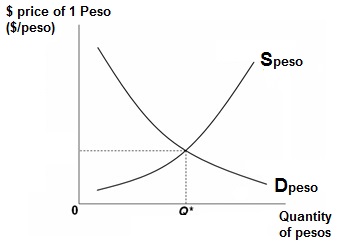
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