ANSWERS - Chapter 12 – Aggregate Demand and Aggregate Supply – Quick Quiz

EQUILIBRIUM and CHANGES in AD and AS

  

1. Refer to the above data. The equilibrium price level will be:
A. 150.
**B. 200.**
C. 250.
D. 300.

  

2. Which of the above diagrams best portrays the effects of an increase in resource productivity?
**A. A**
B. B
C. C
D. D

3. Which of the above diagrams best portrays the effects of a decrease in the availability of key natural resources?
A. A
**B. B**
C. C
D. D

4. Which of the above diagrams best portrays the effects of an increase in foreign spending on U.S. products?
A. A
B. B
**C. C**
D. D

5. Which of the above diagrams best portrays the effects of an increase in consumer spending?
A. A
B. B
**C. C**
D. D

6. Which of the above diagrams best portrays an improvement in expected rates of return on investment?
A. A
B. B
**C. C**
D. D

7. Which of the above diagrams best portrays the effects of a substantial reduction in government spending?
A. A
B. B
C. C
**D. D**

8. Which of the above diagrams best portrays the effects of a dramatic increase in energy prices?
A. A
**B. B**
C. C
D. D