A firm's labor input, total output of labor, and product price schedules are given below. Labor is the only variable input.

 

20. Refer to the above table and information. What is the marginal revenue product of the fifth worker?
A. $6
B. $7
C. $8
D. $9

21. Refer to the above table and information. How many workers will the firm hire if the wage rate is $8 per day?
A. 3
B. 4
C. 5
D. 6